

SELLING A BUSINESS

SELLING
YOUR
BUSINESS?

SURF
SCHOOL
FOR
SALE

YEP!

1 YOUR SOLICITOR NEEDS TO DRAFT THE ASSET PURCHASE AGREEMENT IF SALE OF ASSETS AND GOODWILL.

ASSET
PURCHASE
AGREEMENT

2

THE
SHARE
PURCHASE
AGREEMENT

IF SALE OF SHARES THE BUYER SOLICITOR WILL DRAFT THE SHARE PURCHASE AGREEMENT.

3

YOU NEED TO LIST WHAT IS INCLUDED IN THE SALE FOR EXAMPLE...

THE FIXTURES AND FITTINGS

ANY EMPLOYEES BEING TRANSFERRED

ANY STOCK INCLUDED IN THE SALE

4

WE WILL HELP YOU RESPOND TO THE BUYER'S DUE DILIGENCE ENQUIRIES. THESE COULD INCLUDE:

HAVE YOU HAD ANY CLAIMS FROM EMPLOYEES OR CUSTOMERS?

HAVE YOU MADE ANY CLAIMS ON YOUR INSURANCE?

WHAT CARD PAYMENT FACILITIES YOU HAVE AND CAN THIS BE TRANSFERRED TO THE BUYER?

LAST 3 YEARS BUSINESS ACCOUNTS

PROVIDE DETAILS OF WHO HOSTS YOUR DOMAIN NAME

ARE ANY OF YOUR ASSETS ON HIRE PURCHASE AGREEMENTS?

5

AS A SELLER YOU WILL WANT TO LIMIT YOUR LIABILITIES AND WE WILL HELP YOU WITH THIS.

THANK
YOU

6

FINALLY ONCE WE AGREE THE ASSET PURCHASE AGREEMENT / SHARE PURCHASE AGREEMENT AND THE DUE DILIGENCE ENQUIRIES HAVE BEEN SATISFIED, THEN WE CAN COMPLETE.